

# SCOPE

## SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2012

	As At 31/12/2012 RM'000 (Unaudited)	As At 30/6/2012 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	64,268	22,306
Biological assets	6,457	-
Goodwill on consolidation	297	-
Investment in associated company	1,663	1,654
Other investment	842	889
	<u>73,527</u>	<u>24,849</u>
<b>Current Assets</b>		
Inventories	1,458	1,512
Trade receivables	1,570	1,881
Other receivables and deposits	405	2,270
Cash and bank balances	6,969	7,129
Total current assets	<u>10,402</u>	<u>12,792</u>
<b>Current liabilities</b>		
Trade payables	1,585	506
Other payables and accruals	2,201	364
Short term borrowing	547	392
Provision for taxation	191	115
Total current liabilities	<u>4,524</u>	<u>1,377</u>
<b>NET CURRENT ASSETS</b>	5,878	11,415
	<u>79,405</u>	<u>36,264</u>
<b>FINANCED BY :</b>		
Share capital	38,438	29,498
Reserves	11,457	6,766
	49,895	36,264
Non controlling interest	7,775	-
Shareholders' funds	<u>57,670</u>	<u>36,264</u>
<b>Non-current liabilities</b>		
Other payables	12,000	-
Deferred taxation	9,117	-
Long term borrowing	618	-
	<u>79,405</u>	<u>36,264</u>
Net assets per share (RM)	<u>0.1500</u>	<u>0.1229</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)

# SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 31 December 2012

(The figures have not been audited)

	Quarter ended		Year to date	
	31 Dec 2012 RM'000	31 Dec 2011 RM'000	31 Dec 2012 RM'000	31 Dec 2011 RM'000
<b>Revenue</b>	6,669	3,902	13,633	10,270
<b>Cost of Sales</b>				
- Depreciation	(871)	(927)	(1,741)	(1,856)
- Others	(3,931)	(2,904)	(8,091)	(6,761)
	(4,802)	(3,831)	(9,832)	(8,617)
	1,867	71	3,801	1,653
Depreciation	(398)	(26)	(657)	(52)
Administrative expenses	(1,631)	(397)	(3,263)	(787)
<b>Profit / loss from operations</b>	(162)	(352)	(119)	814
Finance costs	(28)	(24)	(46)	(53)
Other income	37	9	56	28
Share of results of associated company	1	3	9	(6)
<b>Profit/(loss) before tax</b>	(152)	(364)	(100)	783
Income tax expense	(104)	(4)	(113)	(7)
<b>Net profit/(loss) for the period</b>	(256)	(368)	(213)	776
Other comprehensive income				
- Fair value of available-for-sale assets	(34)	104	(48)	(315)
<b>Total comprehensive income</b>	(290)	(264)	(261)	461
<b>Profit / (loss) attributable to :</b>				
<b>Owners of the Company</b>	39	(368)	269	776
<b>Non-controlling interests</b>	(295)	-	(482)	-
	(256)	(368)	(213)	776
<b>Total comprehensive income / (loss) attributable to :</b>				
<b>Owners of the Company</b>	5	(264)	221	461
<b>Non-controlling interests</b>	(295)	-	(482)	-
	(290)	(264)	(261)	461
<b>Earnings / (loss) per share attributable to owners of the Company</b>				
<b>Basic</b>	0.00 ^	(0.14)	0.06	0.29
<b>Diluted</b>	0.00 ^	-	0.04	-

Note : ^ Negligible

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)

# SCOPE

## SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 31 December 2012

(The figures have not been audited)

	31 Dec 2012 RM'000 (Unaudited)	31 Dec 2011 RM'000 (Unaudited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (loss) before tax	(100)	783
Adjustments for :		
Non-cash items	2,375	1,927
Non-operating items	(51)	(26)
Operating profit before changes in working capital	2,224	2,684
Changes in working capital:		
(Increase) / Decrease in inventories	90	231
Decrease / (increase) in receivables	2,550	1,667
(Decrease) / increase in payables	3,470	(462)
Cash generated from operations	8,334	4,120
Dividend received	11	10
Income tax paid	(37)	(7)
Income tax refund	-	299
Interest paid	(46)	(53)
Net cash from operating activities	8,262	4,369
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	86	69
Acquisition of subsidiary company	(19,963)	
Purchase of property, plant and equipment	(1,309)	(162)
Payment for oil palm planting expenditure	(520)	-
Proceed from disposal of property, plant and equipment	35	141
Net cash used in investing activities	(21,671)	48
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid to owner of the Company	-	(1,341)
Proceeds from issuance of share capital	13,410	-
Payment of hire purchase creditors	(50)	(327)
(Repayment) of term loan	(111)	(333)
Net cash (used in)/from financing activities	13,249	(2,001)
Net (Decrease)/Increase in Cash and Cash Equivalents	(160)	2,416
Effects of changes in exchange rate	-	-
Cash and Cash Equivalents at beginning of period	7,129	3,885
Cash and Cash Equivalents at end of period	6,969	6,301
Cash and cash equivalents comprise the following:		
Cash and bank balances	6,969	6,301
Bank overdraft	-	-
	6,969	6,301

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)

# SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 31 December 2012

(The figures have not been audited)

	←----- Attributable to owners of the Company ----->								
	←----- Non -Distributable ----->				Distributable				
	Share Capital	Share Premium	Warrant Reserve	Discount on Warrant	Fair Value Reserve	Retained Profits	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>2012</b>									
Balance at 1 July 2012	29,498	10,214	-	-	(511)	(2,937)	36,264	-	36,264
Acquisition of subsidiary	-	-	-	-	-	-	-	8,257	8,257
Issuance of share capital	8,940	4,470	-	-	-	-	13,410	-	13,410
Discount on shares	-	-	4,235	(4,235)	-	-	-	-	-
Total comprehensive income	-	-	-	-	(48)	269	221	(482)	(261)
Balance at 31 December 2012	38,438	14,684	4,235	(4,235)	(559)	(2,668)	49,895	7,775	57,670

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(Company No: 591376-D)

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 31 December 2012

(The figures have not been audited)

	←----- Attributable to owners of the Company ----->								
	←----- Non -Distributable ----->					Distributable			
	Share Capital	Share Premium	Warrant Reserve	Discount on Warrant	Fair Value Reserve	Retained Profits	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>2011</b>									
Balance at 1 July 2011	26,818	9,364	-	-	(106)	(2,185)	33,891	-	33,891
Total comprehensive income	-	-	-	-	(315)	776	461	-	461
Dividends to owners						(1,341)	(1,341)	-	(1,341)
Balance at 31 December 2011	26,818	9,364	-	-	(421)	(2,750)	33,011	-	33,011

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)